

# MILES CROSSING SEWER DISTRICT BUDGET MINUTES

**MAY 4TH, 2023**

**Meeting Called to Order:** AT 3:00 PM by Klyde Thompson

**Board Members Present:** Paul Smith, Klyde Thompson, Steve Bowers, & Dennis O'Connor

**President** Klyde Thompson

**Also, Present:** Carl Gifford- Superintendent Lisa Miller-Secretary, Kevin Johnson Guest  
(MCSO BOARD CHAIRMAN)

**General Funds:** No big increase and on track. Building new construction has slowed down in the last 6 months. SDC funds for capital projects such as the telemetry system. Been planning a little at a time. Looking to invest \$60,000 would do 100-120 homes to alert district of any issue. Pit installs, parts & labor projecting 8 new services currently.

Contracted services with YRLC rates are not increasing.

OBDD loan payment general funds- no tax revenue. Minimal to no increases and no large increases. Transfer to debt: short on taxes and remainder of the balance comes out of general funds.

**Go Bond Payments-** Line item 8 reflects  $\frac{3}{4}$  of a 1% increase. Received more tax dollars than expected based off historical data. Loan \$199,000 asking \$197,918 in tax dollars and usually will get around \$192,000. \$7000 shortfall. We are almost to the halfway mark where principle out ways the interest.

SDC- (System Development) \$60,000 to telemetry system moving to general fund and will still have a great balance to cover emergencies.

Klyde made motion to accept, Steve Bowers 2<sup>nd</sup> all in favor

Meeting adjourned at 3:14 pm